

PAPER – 112

BANKING LAW

Syllabus :

Introduction :

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 - 1.1 Different kinds of banks and their functions
 - 1.2 Multi-functional banks - growth and legal issuers
2. Law Relating to Banking Companies in India
 - 2.1 Controls by government and its agencies
 - 2.2 Suspension and winding up
 - 2.3 Contract between banker and customer : their rights and duties
3. Deposit Insurance :
 - 3.1 The Deposit Insurance Corporation Act 1961 : Objects and reasons.
4. The Central Bank
 - 4.1 The Reserve Bank of India as the Central Bank
 - 4.2 Functions of the RBI
5. Relationship of Banker and Customer
 - 5.1 Legal character
 - 5.2 Contract between banker and customer
 - 5.3 Banking duty to customers
 - 5.4 Consumer protection : banking as service
6. Negotiable Instruments
 - 6.1 Meaning and kinds
 - 6.2 Transfer and negotiations
 - 6.3 Holder and holder in due course
 - 6.4 Presentment and payment
 - 6.5 Liabilities of parties
7. Recent Trends of Banking Systems in India
 - 7.1 Automatic teller machine and use of internet
 - 7.2 Smart card
 - 7.3 Credit cards

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